

African Women in Energy Webminar 2023

PRESENTATIO N

Overview of the Energy Market in East Africa and Multilateral Stakeholders Engagement



CHOVU INTERNATIONAL
HOLDINGS

Who We are

COMPANY OVERVIEW

- ✓ **LONDON BASED FOCUSED ON INVESTMENTS & ADVISORY IN AFRICA**
- ✓ **EXPERIENCE IN ANGOLA, DRC, NAMIBIE AND MORE**
- ✓ **WORKED ON MANDATE OF OVER USD 1BILLION**
- ✓ **CURRENTLY ASSEMBLING A PORTFOLIO OF CRITICAL MINERAL ASSETS FOR THE ENERGY TRANSITION**

SECTORS

- ✓ **ENERGY**
- ✓ **MINING**

REGIONAL FOCUS

- ✓ **EAST AFRICA**
- ✓ **SADC**
- ✓ **CENTRAL AFRICA**

Key Energy Numbers

40%

Average rate

Population of 150 million

120 million
barrel

Oil & Gas

Global Demand

14
Kwh

EAC

Consumption

Average to be reached
101 kwh

3 Key issues

Financing

Prices per Kwh are still very low to sustain the market which requires government subsidies for large scale projects especially for renewables.

Infrastructure

In most countries, energy is unreliable due power cuts and poor distribution and theft. Over USD100 billion alone is required in EAC.

High costs of Clean energies

Easy source of energy. Costs to set up in relation to sustainability.

- ❑ Engagement with multilateral stakeholders to help finance the energy needs is key.
- ❑ AfDB, AUDA, NEPAD and UNECA are regularly meeting find solutions in addressing market, prices, and regulations issues. The latest occurred in Nairobi on the 18th and 19th May 2023.
- ❑ Greater involvement of the private sector is a crucial component to curve the tendency.

MILESTONES

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